

Meadow Creek: 2021 Proposed Budget			9.30.20 YTD		2019
DRAFT		2021 Budget	Actual	2020 Budget	Actual
Income		\$360.00		\$360.00	
ADU Annual Dues	Assume 2020: 4 rental units	\$1,440.00	\$1,080.00	\$1,440.00	\$1,750.00
Association Dues	188 lots or homes	\$67,680.00	\$65,557.09	\$67,680.00	\$67,148.98
Other Income	Interest, late fees, playground, fines		\$2,913.25		\$3,282.89
Total Income		\$69,120.00	\$69,550.34	\$69,120.00	\$72,181.87
Expenses					
Administrative/Office Expenses					
	Website Fees - DRB & website	\$1,400.00	\$1,095.00	\$1,400.00	\$1,491.00
	Meeting Room Expense	\$20.00	\$0.00	\$20.00	\$0.00
	Office Supplies & Other	\$100.00	\$13.30	\$500.00	\$79.89
	Printing, Postage & Shipping	\$400.00	\$210.44	\$400.00	\$794.59
	Property Management Fees	\$13,536.00	\$8,460.00	\$12,000.00	\$11,390.00
	State of Montana Registration	\$20.00	\$20.00	\$20.00	\$20.00
	Tax Prep: Form 1120H	\$50.00	\$50.00	\$50.00	\$50.00
		\$15,526.00	\$9,848.74	\$14,390.00	\$13,825.48
Attorney Fees		\$1,500.00	\$195.00	\$2,500.00	-\$547.75
Common Area Maintenance	Incl dog stations & rodent contrl	\$2,300.00	\$2,278.00	\$1,000.00	\$1,675.00
Community Events		\$100.00	\$0.00	\$100.00	
Insurance					
	Directors & Officers Liability	\$1,000.00	\$999.00	\$1,000.00	\$999.00
	Property & General Liability	\$2,500.00	\$2,223.00	\$2,500.00	\$0.00
Landscaping/Lawn Care					
	Fertilize and Weed Control	\$2,300.00	\$2,236.53	\$1,500.00	\$1,325.00
	Mowing	\$7,000.00	\$4,485.00	\$7,000.00	\$5,670.00
	Other Landscaping	\$500.00	\$0.00	\$500.00	\$4,317.00
	Trail Maintenance	\$2,000.00	\$0.00	\$4,000.00	\$3,715.00
	Boulevard Tree Maint & Replace	\$350.00	\$75.00	\$350.00	\$75.00
		\$12,150.00	\$6,796.53	\$13,350.00	\$15,102.00
Snow Removal		\$12,000.00	\$6,250.00	\$12,000.00	\$13,524.00
Sprinkler Maintenance		\$1,000.00	\$1,717.19	\$1,000.00	\$896.04

	Storm Water Maint/Reserve					
		Storm Water Pond Assessment	\$6,500.00	\$6,500.00	\$6,500.00	\$6,000.00
		ESEA Contribution -50%	-\$3,250.00	-\$3,250.00	-\$3,250.00	-\$3,000.00
		Storm Pond Abatement		\$6,500.00		
	Street Light Maint/Reserve					
		Street Light Assessment	\$1,200.00	\$1,200.00	\$1,200.00	\$1,000.00
		ESEA Contribution - 20%	-\$240.00	-\$240.00	-\$240.00	-\$200.01
		Street Light Costs		\$870.00		\$862.50
	Street & Tree Tax		\$0.00	\$0.00	\$500.00	\$470.00
	Alley & Sidewalk Maint/Reserve		\$4,134.00	\$4,170.00	\$4,170.00	\$0.00
	Utilities	Electric: wells & street lights	\$2,400.00	\$1,757.90	\$2,400.00	\$2,496.71
	Welcome Committee		\$300.00			
	Total Operating Expenses		\$59,120.00	\$47,815.36	\$59,120.00	\$53,102.97
	General Reserve - Transfer to Savings Account		\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
	Total Budgeted Expenses		\$69,120.00	\$57,815.36	\$69,120.00	\$63,102.97
	Net Income (loss)		\$0.00	\$11,734.98	\$0.00	\$9,078.90