

Meadow Creek: 2022 Proposed Budget			9.30.21 YTD		2020
		2022 Budget	Actual	2021 Budget	Actual
Income					
		\$360.00		\$360.00	
ADU Annual Dues	Assume 2022: 4 rental units	\$1,440.00	\$1,650.00	\$1,440.00	\$1,080.00
Association Dues	188 lots or homes	\$67,680.00	\$67,310.80	\$67,680.00	\$66,272.09
Other Income	Interest, late fees, playground, fines, DRB fees	\$700.00	\$792.26		\$2,622.50
Total Income		\$69,120.00	\$69,753.06	\$69,120.00	\$69,974.59
Expenses					
Administrative/Office Expenses					
	Website Fees - DRB & website	\$1,400.00	\$1,163.55	\$1,400.00	\$1,392.00
	Meeting Room Expense	\$20.00	\$0.00	\$20.00	\$0.00
	Office Supplies & Other	\$200.00	\$425.05	\$100.00	\$13.30
	Printing, Postage & Shipping	\$400.00	\$445.11	\$400.00	\$182.94
	Property Management Fees	\$13,536.00	\$10,152.00	\$13,536.00	\$11,355.00
	State of Montana Registration	\$20.00	\$20.00	\$20.00	\$20.00
	Tax Prep: Form 1120H	\$50.00	\$50.00	\$50.00	\$50.00
		\$15,626.00	\$12,255.71	\$15,526.00	\$13,013.24
Attorney Fees		\$1,000.00	\$1,038.05	\$1,500.00	\$0.00
Common Area Maintenance	Incl dog stations & rodent contrl	\$3,100.00	\$2,869.75	\$2,300.00	\$2,869.00
Community Events		\$100.00	\$80.00	\$100.00	
Insurance					
	Directors & Officers Liability	\$1,050.00	\$1,050.00	\$1,000.00	\$999.00
	Property & General Liability	\$2,500.00	\$2,223.00	\$2,500.00	\$2,223.00
Landscaping/Lawn Care					
	Fertilize and Weed Control	\$2,000.00	\$1,000.00	\$2,300.00	\$2,011.53
	Mowing	\$6,500.00	\$6,090.00	\$7,000.00	\$4,545.00
	Other Landscaping	\$500.00	\$0.00	\$500.00	\$50.00
	Trail Maintenance	\$2,000.00	\$0.00	\$2,000.00	\$2,135.00
	Tree Maintenance and Replace	\$1,500.00	\$1,850.00	\$350.00	\$1,885.00
		\$12,500.00	\$8,940.00	\$12,150.00	\$10,626.53
Snow Removal		\$9,000.00	\$6,355.00	\$12,000.00	\$8,940.00
Sprinkler Maintenance		\$1,000.00	\$792.25	\$1,000.00	\$1,717.19

	Storm Water Maint/Reserve					
		Storm Water Pond Assessment	\$6,500.00	\$6,500.00	\$6,500.00	\$6,500.00
		ESEA Contribution -50%	-\$3,250.00	-\$3,250.00	-\$3,250.00	-\$3,250.00
		Storm Pond Abatement	\$2,000.00			
	Street Light Maint/Reserve					
		Street Light Assessment	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
		ESEA Contribution - 20%	-\$240.00	-\$240.00	-\$240.00	-\$240.00
		Street Light Costs		\$237.50		\$870.00
	Street & Tree Tax		\$0.00	\$0.00	\$0.00	\$470.00
	Alley & Sidewalk Maint/Reserve		\$4,334.00	\$4,170.00	\$4,134.00	\$4,134.00
	Utilities	Electric: wells & street lights	\$2,400.00	\$1,844.58	\$2,400.00	\$2,236.81
	Welcome Committee		\$300.00	\$0.00	\$300.00	
	Total Operating Expenses		\$59,120.00	\$46,065.84	\$59,120.00	\$52,308.77
	General Reserve - Transfer to Savings Account		\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
	Total Budgeted Expenses		\$69,120.00	\$56,065.84	\$69,120.00	\$62,308.77
	Net Income (loss)		\$0.00	\$13,687.22	\$0.00	\$7,665.82